CHEETAH

CHEETAH HOLDINGS BERHAD

Registration No. 199701014907 (430404-H)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Ninth ("29th") Annual General Meeting ("AGM") of Cheetah Holdings Berhad (the "Company") will be held at Lot 1846, Jalan KPB 6, Kawasan Perindustrian Kg. Bahru Balakong, 43300 Seri Kembangan, Selangor Darul Ehsan on **Thursday, 3 December 2026** at **2.00 p.m.** for the following purposes:

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 ("FYE 2026") together with the Reports of the Directors and Auditors thereon. **(See Explanatory Note 2)**

2. To approve the payment of Directors' Fees and Benefits amounting to RM400,000.00 for the period from 4 December 2026 until the conclusion of the next AGM of the Company. **(Ordinary Resolution 1) (See Explanatory Note 3)**

3. To re-elect the following Directors who retire as Directors pursuant to Clause 109 of the Constitution of the Company:
   (i) Tan Sri Acryl Sani bin Abdullah Sani **(Ordinary Resolution 2)**
   (ii) Mr. Koo Kien Keat **(Ordinary Resolution 3)**
   (See Explanatory Note 4)

4. To re-appoint Moore Stephens Associates PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 4)**

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following Ordinary Resolutions:

5. **Proposed Retention of Independent Director** **(Ordinary Resolution 5) (See Explanatory Note 5)**

   "**THAT** authority be and is hereby given to Dato' Tea Choo Keng, who has served as an Independent Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Director of the Company until the conclusion of the next AGM."

6. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("CA 2016") ("Proposed General Mandate")** **(Ordinary Resolution 6) (See Explanatory Note 6)**

   "**THAT** pursuant to Sections 75 and 76 of the CA 2016, and subject always to the provisions of the CA 2016, the Constitution of the Company and the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and any other governmental/regulatory bodies, where such approval is necessary, authority be and is hereby given to the Directors pursuant to Section 75 of the CA 2016 to allot and issue not more than ten percent (10%) of the total number of issued shares (excluding treasury shares) of the Company at any time upon any such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force until the conclusion of the next AGM of the Company pursuant to Section 76 of the CA 2016 and that the Directors be and are hereby further authorised to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof.

   AND THAT the existing shareholders of the Company hereby waive their pre-emptive rights to be offered new shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the CA 2016 read together with Clause 63 of the Constitution of the Company arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the CA 2016."

7. **Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue and/or Trading Nature ("Proposed Renewal of Existing Shareholders' Mandate")** **(Ordinary Resolution 7) (See Explanatory Note 7)**

   "**THAT** subject always to the provisions of the MMLR of Bursa Securities, approval be and is hereby given to the Company and/or its subsidiaries (collectively the "Group") to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 2.4 of the Circular to Shareholders dated 30 October 2026, provided that such transactions and/or arrangements which are necessary for the Group's day-to-day operations and are undertaken in the ordinary course of business, on an arm's length basis, on normal commercial terms and at transaction prices which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

   THAT the Proposed Renewal of Existing Shareholders' Mandate shall continue to be in force until:

   (i) the conclusion of the next AGM of the Company following the AGM at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting whereby the authority is renewed;

   (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the CA 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the CA 2016); or

   (iii) revoked or varied by resolution passed by the shareholders in general meeting,

   whichever is the earlier.

   AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the best interests of the Company to give effect to the Proposed Renewal of Existing Shareholders' Mandate."

8. To consider any other business of which due notice shall be given in accordance with the CA 2016.

BY ORDER OF THE BOARD

WONG YUET CHYN (MAICSA 7047163)
(SSM PC No. 202008002451)
ADELINE TANG KOON LING (LS 0009611)
(SSM PC No. 202008002271)
Company Secretaries

Selangor Darul Ehsan
30 October 2026

Notes:

1. Appointment of Proxy

a. For the purpose of determining who shall be entitled to participate in this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, a Record of Depositors as at 20 November 2026. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this AGM.

b. A member entitled to participate in this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate and vote in his/her place. A proxy may but need not be a member of the Company.

c. A member of the Company who is entitled to participate and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate and vote instead of the member at the AGM.

d. Pursuant to Paragraph 8.29A(1) of the MMLR of Bursa Securities, all resolutions set out in the Notice of the 29th AGM will be voted upon by way of poll.

e. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.

f. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.

g. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

h. The instrument appointing a proxy and any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the registered office of the Company at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or transmitted by facsimile to 03-3008 1124 or by email to sharereg@prosec.com.my not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

i. The lodging of the Form of Proxy will not preclude a member from attending, participating, speaking and voting in person at the 29th AGM should the member subsequently wish to do so, subject to the applicable procedures for termination of the proxy appointment.

j. Please ensure ALL the particulars as required in the Form of Proxy are completed, signed and dated accordingly.

k. Last date and time for lodging the Form of Proxy is Tuesday, 1 December 2026 at 2.00 p.m.

l. For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative executed in the manner as stated in the Form of Proxy at the registered office of the Company at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan.

2. Audited Financial Statements

The Audited Financial Statements in Agenda 1 is meant for discussion only as the approval of the shareholders is not required pursuant to the provisions of Sections 248(2) and 340(1)(a) of CA 2016. Hence, this Agenda is not put forward for voting by shareholders.

3. Directors' Fees and Benefits

Pursuant to Section 230(1) of the CA 2016, the fees of the Directors and any benefits payable to the Directors shall be approved at a general meeting.

Ordinary Resolution 1 seeks shareholders' approval for the payment of Directors' Fees and Benefits for the period from 4 December 2026 until the date of next AGM. In the event the proposed amount is insufficient, e.g. due to more meetings or enlarged Board of Directors ("Board") size, approval will be sought at the next AGM for the shortfall.

4. Re-election of Directors

Tan Sri Acryl Sani Bin Abdullah Sani ("Tan Sri Acryl") and Mr. Koo Kien Keat ("Mr. Koo") are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the 29th AGM.

The Board, save for the retiring Directors who abstained from deliberation and voting was further satisfied that Tan Sri Acryl and Mr. Koo have complied with the criteria of independence based on the MMLR of Bursa Securities and remain independent in exercising their judgement and carry out their roles as Independent Directors.

The Board, save for the retiring Directors who abstained from deliberation and voting had through the Nomination Committee carried out the assessment on Tan Sri Acryl and Mr. Koo and agreed that Tan Sri Acryl and Mr. Koo have character, experience, integrity, competence and time to effectively discharge their role as Directors.

5. Retention of Independent Director

Dato' Tea Choo Keng ("Dato' Tea") has served as an Independent Director of the Company for a cumulative term of more than nine (9) years.

The Board, through the Nomination Committee, has assessed the independence of Dato' Tea and is satisfied that he continues to demonstrate independence of judgement and objectivity in discharging his duties and responsibilities as an Independent Director, notwithstanding his length of service. Dato' Tea had abstained from the deliberation and voting at the Board meeting in respect of his proposed retention as an Independent Director of the Company.

The Board is of the view that Dato' Tea's extensive experience, knowledge of the Group's business operations and valuable contributions to Board deliberations enable him to continue providing independent and constructive views in the best interests of the Company and its shareholders.

Accordingly, the Board recommends that shareholders vote in favour of Ordinary Resolution 5 to retain Dato' Tea as an Independent Director until the conclusion of the next AGM of the Company.

The proposed resolution will be voted upon through a two-tier voting process in accordance with Practice 5.3 of the Malaysian Code on Corporate Governance 2021. Further details of the Board's justification are set out in the Corporate Governance Overview Statement in the Company's Annual Report 2026.

6. Authority to Allot and Issue Shares

The proposed Ordinary Resolution 6 is the renewal of the general mandate obtained from the members at the 28th AGM held on 28 November 2025.

The proposed Ordinary Resolution 6, if passed, will empower the Directors from the date of this AGM, to allot and issue up to a maximum of 10% of the total number of issued share capital of the Company for the time being for such purposes as they consider would be in the best interests of the Company. This authority, unless revoked or varied at a general meeting, will expire at the next AGM of the Company.

The renewal of the Proposed General Mandate is to provide flexibility to the Company to issue new shares without the need to convene a separate general meeting to obtain shareholders' approval as to avoid incurring additional cost and time. The proceeds raised from the Proposed General Mandate will provide flexibility to the Company for any possible fund-raising activities, including but not limited to further placing of shares, for purposes of funding future investment project(s), working capital and/or acquisition(s).

As at the date of this notice, no shares had been allotted and issued since the general mandate granted to the Directors at the last AGM held on 28 November 2025 and this authority will lapse at the conclusion of the 29th AGM of the Company.

The Board, having considered the current and prospective financial position, needs and capacity of the Group, is of the opinion that the Proposed General Mandate is in the best interests of the Company and its shareholders.

7. Proposed Renewal of Existing Shareholders' Mandate

The Ordinary Resolution 7, if passed, will allow the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of the Company and/or its subsidiaries, subject to the transactions being carried out in the ordinary course of business of the Company and/or its subsidiaries and on normal commercial terms which are generally available to the public and not detrimental to the minority shareholders of the Company. This authority will, unless revoked or varied by the Company in general meeting, expire at the next AGM of the Company. Please refer to Section 2.4 of the Circular to Shareholders dated 30 October 2026 for more information.

8. Personal Data Privacy

By registering to attend, participate, speak and vote at the AGM and/or submitting an instrument appointing proxy(ies) and/or representatives to attend, participate, speak and vote at the AGM and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the member's personal data by the Company (or its agents): (a) for processing and administration of proxies and representatives appointed for the AGM; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (which includes any adjournments thereof); and (c) for the Company's (or "its agents") compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively the "Purpose"); (ii) warrants that he/she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or "its agents") processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.

Statement Accompanying Notice of the 29th AGM

(Pursuant to Paragraph 8.27(2) of the MMLR of Bursa Securities)

1. Details of Individuals Standing for Election as Directors (Excluding Directors Standing for Re-election)

There are no individuals standing for election as Directors at the forthcoming 29th AGM of the Company, other than the Directors standing for re-election as set out in the Notice of the 29th AGM.

2. General Mandate for Issue of Securities

The Company will seek shareholders' approval for the proposed renewal of the general mandate for the allotment and issuance of shares pursuant to Sections 75 and 76 of the CA 2016 and Paragraph 6.03 of the MMLR of Bursa Securities Berhad.

Further details of the proposed general mandate, including the information required under Paragraph 6.03(3) of the MMLR of Bursa Securities, are set out in Explanatory Note 6 to Ordinary Resolution 6 in the Notice of the 29th AGM.