THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.

Bursa Securities has not perused the contents of this Circular on Proposed Renewal of Existing Shareholders' Mandate prior to its issuance as they are exempt document pursuant to Practice Note 18 of the Listing Requirements of Bursa Securities.

CHEETAH

CHEETAH HOLDINGS BERHAD
Registration No. 199701014907 (430404-H)
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO THE

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE

The Notice of the Twenty-Ninth ("29th") Annual General Meeting ("AGM") of Cheetah Holdings Berhad to be held at Lot 1846, Jalan KPB 6, Kawasan Perindustrian Kg. Bahru Balakong, 43300 Seri Kembangan, Selangor Darul Ehsan on **Thursday, 3 December 2026** at **2.00 p.m.** which is despatched together with this Circular.

The Form of Proxy should be completed and lodged at our registered office at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or transmitted by facsimile to 03-3008 1124 or by email to sharereg@prosec.com.my not less than forty-eight (48) hours before the time stipulated for holding the AGM or at any adjournment thereof. The lodging of the Form of Proxy will not preclude you from participating and voting in person at the 29th AGM if you subsequently wish to do so.

Last date and time for lodging the Form of Proxy is **Tuesday, 1 December 2026** at **2.00 p.m.**

This Circular is dated 30 October 2026.

DEFINITIONS

For the purpose of this Circular, except where the context otherwise requires, the following terms and expressions shall have the following meanings:

Act	-	The Companies Act 2016, as amended from time to time and any re-enactment thereof.
AGM	-	Annual General Meeting
ARMC	-	Audit and Risk Management Committee of Cheetah
Board	-	Board of Directors of Cheetah
Bursa Securities	-	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
Cheetah or the Company	-	Cheetah Holdings Berhad [Registration No. 199701014907 (430404-H)]
Cheetah Corporation or CCM	-	Cheetah Corporation (M) Sdn. Bhd. [Registration No. 198901010061 (187362-U)], a wholly-owned subsidiary of Cheetah
Cheetah Marketing or CHM	-	Cheetah Marketing Sdn. Bhd. [Registration No. 200601021716 (741469-A)], a wholly-owned subsidiary of Cheetah
Cheetah Group or Group	-	Cheetah and its subsidiaries, collectively
Circular	-	Circular to shareholders of Cheetah dated 30 October 2026 in relation to the Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue and/or Trading Nature
CMSA	-	Capital Markets and Services Act 2007 and any amendments made thereto from time to time
Director(s)	-	Has the meaning given in Section 2(1) of the CMSA and includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a director or a chief executive of Cheetah, its subsidiary or holding company.
Group or Cheetah Group	-	Cheetah and its subsidiaries, collectively
Key Alliance	-	Key Alliance Group Berhad [Registration No. 200301007533 (609953-K)]
Key Alliance Group	-	Key Alliance and its subsidiaries
Komarkcorp	-	Komarkcorp Berhad [Registration No. 199601001919 (374265-A)]
Komarkcorp Group	-	Komarkcorp and its subsidiaries
Lambo	-	Lambo Group Berhad [Registration No. 200001014881 (517487-A)]
Lambo Group	-	Lambo and its subsidiaries
LPD	-	15 October 2026, being the latest practicable date prior to the printing of this Circular.
Listing Requirements	-	Main Market Listing Requirements of Bursa Securities, as amended from time to time and any re-enactment thereof

Major Shareholder(s)	-	Means a person who has an interest or interests in one or more voting shares in the Company and the number or aggregate number of those shares, is: (a) 10% or more of the total number of voting shares in the Company, or (b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company. This includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a Major Shareholder of Cheetah or any other corporation which is its subsidiary or holding company. For the purpose herein, "interest" shall have the meaning of "interest in shares" given in Section 8 of the Act.
Proposed Renewal of Existing Shareholders' Mandate	-	Proposed renewal of existing shareholders' mandate for RRPT to be entered into by Cheetah Group from the date of the forthcoming AGM until the next AGM
Recurrent Related Party Transaction(s) or RRPT	-	Recurrent related party transactions of a revenue and/or trading nature which are necessary for its day-to-day operations and are in the ordinary course of business of the Cheetah Group involving the interest, direct or indirect, of the Related Party(ies)
Related Party(ies)	-	A Director, Major Shareholder or person connected with such Director or Major Shareholder
RM	-	Ringgit Malaysia
Share(s)	-	Ordinary share(s) in Cheetah
XOX	-	XOX Bhd [Registration No. 201001016682 (900384-X)]
XOX Digital	-	XOX Digital Sdn. Bhd. [Registration No. 200701005355 (763354-U)], a wholly-owned subsidiary of XOX
XOX Group	-	XOX and its subsidiaries
XOX Networks	-	XOX Networks Berhad [Registration No. 200501002315 (679361-D)]
XOX Networks Group	-	XOX Networks and its subsidiaries

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporations, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of a day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

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CHEETAH HOLDINGS BERHAD
[Registration No. 199701014907 (430404-H)]
(Incorporated in Malaysia)

Registered Office:
DF2-09-02, Level 9, Persoft Tower
6B, Persiaran Tropicana
Tropicana Golf & Country Resort
47410 Petaling Jaya
Selangor Darul Ehsan

30 October 2026

Board of Directors
Tan Sri Acryl Sani bin Abdullah Sani (Independent Non-Executive Chairman)
Mr. Roy Ho Yew Kee (Executive Director)
Dato' Tea Choo Keng (Independent Non-Executive Director)
Mr. Koo Kien Keat (Independent Non-Executive Director)
Ms. Tham Choi Kuen (Independent Non-Executive Director)

To: The Shareholders of Cheetah Holdings Berhad

Dear Sir/Madam

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RRPT OF A REVENUE AND/OR TRADING NATURE

1. INTRODUCTION

At the Company's AGM held on 28 November 2025, the Company had obtained a mandate from its shareholders to enter into RRPT with related parties. The shareholders' mandate shall, in accordance with the Listing Requirements, expire at the conclusion of the forthcoming 29th AGM of the Company to be held on Thursday, 3 December 2026 at 2.00 p.m. unless they are renewed at the said AGM.

On 15 October 2026, the Board announced that the Company proposes to seek the approval of its shareholders at the forthcoming AGM for the Proposed Renewal of Existing Shareholders' Mandate.

The Notice of the 29th AGM together with the Form of Proxy are set out in the Annual Report 2026 of Cheetah, are despatched together with this Circular.

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE YOU WITH THE DETAILS OF THE PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AND TO SEEK YOUR APPROVAL FOR THE ORDINARY RESOLUTION PERTAINING TO THE PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE TO BE TABLED AT THE 29TH AGM.

SHAREHOLDERS OF CHEETAH ARE ADVISED TO READ AND CONSIDER THE CONTENTS OF THIS CIRCULAR CAREFULLY BEFORE VOTING ON THE RESOLUTIONS PERTAINING TO THE PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AT THE FORTHCOMING 29TH AGM.

2. DETAILS OF THE PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE

Pursuant to Paragraph 10.09(2) of the Listing Requirements, a listed issuer may seek a mandate from its shareholders in respect of RRPTs subject to the following:

(a) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;

(b) the shareholders mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholder mandate during the financial year where the aggregate value is equal to or more than the threshold below in relation to a listed issuer with an issued and paid-up capital of RM60.0 million and above:

(i) the consideration, value of assets, capital outlay or costs of the RRPTs is RM1.0 million or more; or
(ii) the percentage ratio of such RRPT is 1% or more,

whichever is the higher;

(c) the listed issuer's circular to shareholders for the shareholder mandate includes the information as may be prescribed by Bursa Securities. The draft circular must be submitted to Bursa Securities together with a checklist showing compliance with such information;

(d) in a meeting to obtain shareholder mandate, the interested directors, interested major shareholders or interested persons connected with a director or major shareholder; and where it involves the interest of an interested person connected with a director or major shareholder, such director or major shareholder, must not vote on the resolution approving the transactions. An interested director or interested major shareholder must ensure that persons connected with him abstain from voting on the resolution approving the transactions; and

(e) the listed issuer immediately announces to Bursa Securities when the actual value of a RRPT entered into by the listed issuer, exceeds the estimated value of the RRPT disclosed in the circular by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

The Proposed Renewal of Existing Shareholders' Mandate will allow the Cheetah Group to enter into RRPTs in the ordinary course of business provided such transactions are on terms not more favourable to the Related Party than those generally available to the public.

2.1 Validity Period of the Proposed Renewal of Existing Shareholders' Mandate

The authority to be conferred by the Proposed Renewal of Existing Shareholders' Mandate will take effect from the passing of the ordinary resolution proposed at the forthcoming 29th AGM and will continue to be in force until:

(a) the conclusion of the next AGM of the Company following the forthcoming 29th AGM at which the Proposed Renewal of Existing Shareholders' Mandate is approved, at which time it will lapse, unless by a resolution passed at the general meeting, the authority is renewed;

(b) the expiration of the period within which the next AGM after the date is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier.

2.2 Disclosure in Annual Report

Disclosure will be made in the next annual report of the Company in accordance with Paragraph 3.1.5 of Practice Note 12 of the Listing Requirements based on the following information:

(a) the types of RRPT made; and

(b) the names of the related parties involved in each type of the RRPT(s) made and their relationship with Cheetah Group.

2.3 Principal Activities of Cheetah Group

The principal activity of Cheetah is investment holding. The subsidiary companies and their principal activities are as follows:

Name of Company	Equity Interest (%)	Principal Activities
Cheetah Corporation (M) Sdn. Bhd.	100	Product designing, product development, marketing and dealers of garments, apparels and ancillary products and electronic commerce (E-Commerce).
Cheetah Marketing Sdn. Bhd.	100	Product designing, product development, marketing and dealers of garments, apparels and ancillary products and electronic commerce (E-Commerce).

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2.4 Classes of Related Parties and Nature of RRPT(s)

The Proposed Renewal of Existing Shareholders' Mandate will apply to transactions with the following Companies:

Related Parties	Principal Activities	Relationship
XOX Networks Group	Digital marketing.	▪ XOX (Hong Kong) Limited, the major shareholder of Cheetah and XOX Networks. XOX (Hong Kong) Limited is a wholly-owned subsidiary of XOX Bhd.
XOX Group	Provision of fintech, telecommunication and mobile application services.	▪ Mr. Roy Ho Yew Kee is an Executive Director of Cheetah and XOX. He is also the Director of CCM and CHM. ▪ XOX is the major shareholder of Cheetah and the holding company of XOX Digital.
Lambo Group	Provision of logistics services and sublease and administrator of right-of-use assets. Provision of general trading and retail sales of any kind products over the internet/platform and wholesales of food, beverage and tobacco.	▪ Mr. Koo Kien Keat is an Independent Non-Executive Director in Cheetah. His brother, Mr. Koo Kien Yoon is an Executive Director and a shareholder in Lambo. ▪ Cheetah is a major shareholder of Lambo.
Komarkcorp Group	Manufacturing of surgical face mask and protective apparels. Manufacturing of self-adhesive labels and stickers, and labelling machines and trading of related products.	▪ Mr. Roy Ho Yew Kee is an Executive Director of Cheetah. He is also an Executive Director and shareholder of Komarkcorp. ▪ Mr. Koo Kien Keat is an Independent Non-Executive Director of Cheetah and Komarkcorp. ▪ Key Alliance is a major shareholder of Komarkcorp.
Key Alliance Group	Rental of meeting venue, Data Centre, information technology service provider and trading of medical products.	▪ Mr. Roy Ho Yew Kee is an Executive Director of Cheetah Group and is also Executive Director and shareholder of Key Alliance.

2.4 Classes of Related Parties and Nature of RRPT(s) (Cont'd)

The Proposed Renewal of Existing Shareholders' Mandate will apply to transactions with the following companies:

Related Parties	Transacting party	Nature of Transaction	Estimated aggregate value as disclosed in the previous Circular to Shareholders dated 30 October 2025	Actual value transacted (from date of AGM 28 November 2025 to the LPD)	Estimated aggregate value of transaction for the period from the forthcoming 29th AGM to the next AGM*	Interested Director, Major Shareholder and person connected
			RM	RM	RM	
XOX Networks Group	Cheetah Group	Provision of ticketing services of event industry to Cheetah Group.	3,000,000	Nil	3,000,000	▪ XOX (Hong Kong) Limited ▪ Key Alliance
		Provision of event and social media management services to Cheetah Group.	5,000,000	351,697	5,000,000	
		Provision of garments, apparels and ancillary products by Cheetah Group.	5,000,000	31,139	5,000,000	
XOX Group	Cheetah Group	Provision of garments, apparels and ancillary products by Cheetah Group.	3,500,000	71,250	3,500,000	▪ Mr. Roy Ho Yew Kee ▪ XOX
Lambo Group	Cheetah Group	Provision of fulfilment services, warehouse rental and finished goods supply to Cheetah Group.	50,000,000	372,000	50,000,000	▪ Mr. Koo Kien Keat ▪ Mr. Koo Kien Yoon

Related Parties	Transacting party	Nature of Transaction	Estimated aggregate value as disclosed in the previous Circular to Shareholders dated 30 October 2025	Actual value transacted (from date of AGM 28 November 2025 to the LPD)	Estimated aggregate value of transaction for the period from the forthcoming 29th AGM to the next AGM*	Interested Director, Major Shareholder and person connected
			RM	RM	RM	
Komarkcorp Group	Cheetah Group	Supply of labels, stickers and carton boxes to Cheetah Group.	5,000,000	103,586	5,000,000	▪ Mr. Roy Ho Yew Kee ▪ Mr. Koo Kien Keat
		Provision of garments, apparels and ancillary products by Cheetah Group.	10,000,000	Nil	10,000,000	
Key Alliance Group	Cheetah Group	Rental of meeting venue, data centre, information technology and medical related products to Cheetah Group.	1,000,000	193,050	1,000,000	▪ Mr. Roy Ho Yew Kee

Notes:

* The estimated transaction value of the RRPT during the validity period of mandate as set out above are for the period from the conclusion of the forthcoming 29th AGM of Cheetah until the conclusion of the next AGM of Cheetah. The actual value of the transaction may vary from the estimated value as disclosed above and subject to changes.

2.5 Details of Amount due by Related Parties

As at 30 June 2026, there were no amounts owing to Cheetah Group by the related parties in respect of the RRPT's which had exceeded the agreed credit terms.

2.6 Rationale and Benefit of the RRPT

The Proposed Renewal of Existing Shareholders' Mandate are all in the ordinary course of business, necessary for the Group's day-to-day operations and to meet the business needs of the Group. In addition, the Proposed Renewal of Existing Shareholders' Mandate will eliminate the need to make announcements to Bursa Securities and/or to convene separate general meetings (if applicable) from time to time to seek shareholders' approval prior to entering into such RRPTs. This will substantially reduce the expenses, time and other resources in convening of general meetings on an ad hoc basis as well as improve administrative efficiency and allow financial and manpower resources to be channelled towards other corporate objectives.

The Proposed Renewal of Existing Shareholders' Mandate will enhance Cheetah Group's ability to explore and pursue its business opportunities which enable expediency and increase efficiency for day-to-day objectives.

The Proposed Renewal of Existing Shareholders' Mandate will enable the Cheetah Group to continue leveraging its established business relationships with the related parties, whose business operations, capabilities and service standards are familiar to the Group. Such established relationships are expected to facilitate operational efficiency, timely business decisions and continuity of business operations, provided that all RRPTs are undertaken on an arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the interests of the minority shareholders of the Company.

2.7 Guidelines and Review Procedures for RRPT

The Group implements the following guidelines and procedures to ensure that the RRPT contemplated under the Proposed Renewal of Existing Shareholders' Mandate are undertaken on transaction prices and terms which are generally not more favourable to the related parties than those generally available to the public, not detrimental to minority shareholders and are in the best interest of the Group:

(i) Methods for Determination of Transaction Price

(a) The pricing of the product/service is negotiated between Cheetah Group and the related parties based on prevailing market prices. A database or quotations obtained from third parties are being maintained by the Company. This information would provide true and fair evaluations and ranking of the price, delivery, services and other terms and conditions before entering into such transactions.

(b) Any tender, quotation or contract received from or proposed to be entered into with a Related Party will not be approved unless:

- at least 2 other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison, wherever possible, to determine whether the price and terms offered to/by the related parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the

same or substantially similar type of products/services and/or quantities.

- In the event that quotation or comparative pricing from unrelated parties cannot be obtained, Cheetah Group's pricing for the RRPT will be determined in accordance with the Group's usual business practices and policies, consistent with the usual margin of the Group for the same or substantially similar type of transactions made by the Group with unrelated third parties; and

- the terms are not more favourable to the related parties than those extended to unrelated third parties and available to the public and the RRPT are not detrimental to minority shareholders of Cheetah.

(ii) Approving authority in relation to RRPT

The thresholds for the approval of RRPT within the Cheetah Group are as follows:

(a) Where the RRPT is one with a value below RM500,000.00, it will be reviewed and approved by any one Director of the Company who has no interest in the transaction.

(b) Where the RRPT is one with a value equal to or in excess of RM500,000.00, it will be reviewed by the ARMC and approved by the Board.

(c) For the purpose of determining the applicable approval authority, the Group shall ensure that transactions are not deliberately split or structured into smaller values to circumvent the prescribed approval thresholds. All approvals shall be obtained from the relevant non-interested approving authorities, and any interested Director or ARMC member shall abstain from deliberation and voting on the relevant transaction.

(iii) Monitoring of RRPT

(a) A list of related parties will be circulated within the Group to notify that all RRPT are required to be undertaken on arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders.

(b) All Department Heads are required to report on all transactions involving related parties.

(c) The Company shall keep a record of all RRPT which are entered into pursuant to the Proposed Renewal of Existing Shareholders' Mandate which will be available to the ARMC for inspection, as and when required.

(d) All RRPT shall be tabled to the ARMC for review on a quarterly basis. Any member of the ARMC may as he/she deems fit, request for additional information pertaining to the transactions under review from independent sources or advisers, including obtaining valuations from independent professional valuers.

(e) The internal audit functions will conduct periodic reviews of any or all of the RRPT to ascertain that the relevant approvals have been obtained and the guidelines and review procedures in respect of such transactions are adhered to. Any divergence is reported to the ARMC.

(f) The ARMC will review the internal audit reports to ascertain that the guidelines and review procedures established to monitor the RRPT are complied with.

(g) Should the ARMC during its review determine that the guidelines and/or procedures are inadequate or have become inappropriate or certain RRPT are not being conducted on arm's length basis or normal commercial terms and are detrimental to the interests of the minority shareholders, the Company will be advised to obtain a fresh shareholders' mandate for those transactions based on the new guidelines and/or procedures.

(h) The ARMC shall also have the discretion to request for limits to be imposed or for additional procedures to be followed if it considers such a request to be appropriate. In that event, such limits or procedures may be implemented without the approval of shareholders, provided that they are more stringent than the existing limits or procedures.

(i) The Board and the ARMC have reviewed the procedures and shall continue to review the procedures as and when necessary. If a member of the Board or the ARMC has an interest, whether direct or indirect, in a transaction to be reviewed by the Board or the ARMC, as the case may be, he/she will abstain from all deliberation and voting on such transaction.

3. STATEMENT BY THE ARMC

The ARMC has considered the guidelines and review procedures mentioned in Section 2.7 above and is of the view that:

(a) The said procedures are sufficient to ensure that the RRPT are conducted at arm's length and on normal commercial terms which are not more favourable to the Related Party than those generally available to the public and are not to the detriment of the minority shareholders;

(b) Cheetah Group has in place adequate procedures and processes to monitor, track and identify RRPT in a timely and orderly manner; and

(c) The ARMC will review these procedures and processes on a yearly basis or whenever the need arises with the authority to sub-delegate such function to individuals or committees within the Cheetah Group as it deems appropriate,

and the same has been reviewed and approved by the Board.

4. EFFECTS OF THE PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE

The Proposed Renewal of Existing Shareholders' Mandate will not have any effect on the issued and paid-up share capital of Cheetah and it will not have any financial effects on the consolidated earnings and net assets of the Cheetah Group.

5. INTERESTS OF DIRECTORS AND/OR MAJOR SHAREHOLDERS AND/OR PERSON(S) CONNECTED WITH DIRECTOR OR MAJOR SHAREHOLDER

Save as disclosed below, none of the other Directors, Major Shareholders nor any persons connected with them, has any interest, direct or indirect, in the Proposed Renewal of Existing Shareholders' Mandate.

The direct and indirect shareholdings of the interested Directors, interested Major Shareholders and persons connected with them in Cheetah as at LPD are as follows:

Name	Direct		Indirect	
	No. of Shares	%	No. of Shares	%
Interested Major Shareholders				
XOX (Hong Kong) Limited	129,853,000	26.71	-	-
XOX Bhd (1)	-	-	129,853,000	26.71
Interested Directors				
Mr. Roy Ho Yew Kee	-	-	-	-
Mr. Koo Kien Keat	-	-	-	-
Person Connected with Interested Major Shareholders				
Key Alliance Group Berhad (2)	-	-	-	-
Person Connected with Interested Directors				
Mr. Koo Kien Yoon	11,642,000	2.39	-	-

(1) Deemed interest by virtue of Section 8 of the Act via its shareholding in XOX (Hong Kong) Limited.
(2) Major Shareholder of XOX Bhd which held 6.70% shares in XOX Bhd.

Mr. Roy Ho Yew Kee and Mr. Koo Kien Keat being the interested directors in the Proposed Renewal of Existing Shareholders' Mandate have abstained and will continue to abstain from all deliberation and voting on the Proposed Renewal of Existing Shareholders' Mandate at the Board meeting of the Company. Mr. Roy Ho Yew Kee and Mr. Koo Kien Keat will also abstain from voting in respect of their direct and/or indirect shareholdings, if any, on the resolution pertaining to the Proposed Renewal of Existing Shareholders' Mandate to be tabled at the forthcoming 29th AGM.

The Interested Major Shareholders, XOX (Hong Kong) Limited and XOX, will abstain from voting in respect of its direct and/or indirect shareholdings in Cheetah at the forthcoming 29th AGM on the resolution pertaining to the Proposed Renewal of Existing Shareholders' Mandate.

Mr. Koo Kien Yoon, the brother of Mr. Koo Kien Keat and also an Executive Director and a shareholder in Lambo Group Berhad, will abstain from voting in respect of his direct and/or indirect shareholdings, if any, on the resolution pertaining to the Proposed Renewal of Existing Shareholders' Mandate to be tabled at the forthcoming 29th AGM.

The Interested Directors and Interested Major Shareholders have undertaken to abstain from voting in respect of their direct and/or indirect shareholdings, if any, on the ordinary resolution pertaining to the Proposed Renewal of Existing Shareholders' Mandate to be tabled at the forthcoming 29th

AGM. They have also undertaken to ensure that persons connected with them will abstain from voting in respect of their direct and/or indirect shareholdings, if any, on the said resolution.

6. DIRECTORS' RECOMMENDATION

The Board, save for Mr. Roy Ho Yew Kee and Mr. Koo Kien Keat, who have abstained from and will continue to abstain from all deliberations and voting in respect of the Proposed Renewal of Existing Shareholders' Mandate, having considered all aspects of the proposal; is of the opinion that the Proposed Renewal of Existing Shareholders' Mandate is in the best interest of the Company. Accordingly, the non-interested Directors recommend that shareholders vote in favour of the ordinary resolution pertaining to the Proposed Renewal of Existing Shareholders' Mandate to be tabled at the forthcoming 29th AGM.

7. APPROVALS REQUIRED

The Proposed Renewal of Existing Shareholders' Mandate is conditional upon the approval of the shareholders of the Company being obtained at the forthcoming 29th AGM to be convened.

8. ANNUAL GENERAL MEETING

The 29th AGM of the Company, the notice of which is enclosed in the Company's Annual Report 2026, to be held at Lot 1846, Jalan KPB 6, Kawasan Perindustrian Kg. Bahru Balakong, 43300 Seri Kembangan, Selangor Darul Ehsan on **Thursday, 3 December 2026** at **2.00 p.m.** for the purpose of considering and, if thought fit, passing the ordinary resolution on the Proposed Renewal of Existing Shareholders' Mandate as set out in the said Notice of 29th AGM.

If you are unable to participate and vote in person at the 29th AGM , you are requested to complete, sign and lodge the Form of Proxy enclosed in the Annual Report 2026 in accordance with the instructions stated therein at our registered office at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or transmitted by facsimile to 03-3008 1124 or by email to sharereg@prosec.com.my not less than forty-eight (48) hours before the time fixed for holding the 29th AGM.

The lodging of the Form of Proxy will not preclude you from participating and voting in person at the 29th AGM should you subsequently wish to do so.

9. FURTHER INFORMATION

Shareholders are requested to refer to the attached Appendix I for further information.

Yours faithfully,
For and on behalf of the Board of Directors of
CHEETAH HOLDINGS BERHAD

THAM CHOI KUEN
Independent Non-Executive Director

1. RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Board of Cheetah and they collectively and individually accept full responsibility for the accuracy of the information contained herein. The Board confirms that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement in this Circular misleading.

2. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

None of the companies in the Cheetah Group have engaged in any material litigation, claims or arbitration either as plaintiff or defendant and the Board does not have any knowledge of any proceedings, pending or threatened, against the Cheetah Group or of any fact which is likely to give rise to any proceedings which might materially or adversely affect the financial position or business of the Cheetah Group.

3. MATERIAL CONTRACTS

There are no material contracts (not being contracts entered into in the ordinary course of business) which have been entered into by the Cheetah Group within the two (2) years immediately preceding the date of this Circular.

4. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents are available for inspection at Cheetah's Registered Office at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan during normal business hours from Monday to Friday (except public holidays) from the date of this Circular up to and including the date of the forthcoming 29th AGM:

(a) The Constitution of the Company; and

(b) The audited financial statements of Cheetah Group for the past two (2) financial years ended 30 June 2025 and 30 June 2026.